DEPARTMENT OF THE TREASURY
INTERNAL REVENUE SERVICE

ART ADVISORY PANEL OF THE
COMMISSIONER OF INTERNAL REVENUE

[4830-01-u]

AGENCY: Internal Revenue Service, Treasury

ACTION: Notice of Renewal of the Art Advisory Panel of the Commissioner of
            Internal Revenue

SUMMARY: The charter for the Art Advisory Panel has been renewed for a two-year period
            beginning February 3, 2016.

FOR FURTHER INFORMATION CONTACT: Maricarmen R. Cuello, C:AP:SO:ART,
            51 SW 1st Avenue, Miami, FL 33130, Telephone No. (305) 982-5364 (not a toll
            free number)

Notice is hereby given under section 10(a)(2) of the Federal Advisory Committee Act (5

U.S.C. App. 2), that the Art Advisory Panel of the Commissioner of Internal Revenue, a

necessary committee that is in the public interest, has been renewed for an additional two years

beginning on February 3, 2016.

The Panel helps the Internal Revenue Service review and evaluate the acceptability of

property appraisals submitted by taxpayers in support of the fair market value claimed on works

of art involved in Federal Income, Estate or Gift taxes in accordance with sections 170, 2031,

and 2512 of the Internal Revenue Code of 1986.

For the Panel to perform this function, Panel records and discussions must include tax

return information. Therefore, the Panel meetings will be closed to the public since all portions

of the meetings will concern matters that are exempted from disclosure under the provisions of

section 552b(c)(3), (4), (6) and (7) of Title 5 of the U.S. Code. This determination, which is in

accordance with section 10(d) of the Federal Advisory Committee Act, is necessary to protect

the confidentiality of tax returns and return information as required by section 6103 of the

Internal Revenue Code.

John A. Koskinen
Commissioner of Internal Revenue
[FR Doc. 2016-03427 Filed: 2/17/2016 8:45 am; Publication Date: 2/18/2016]